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Shell Capital Expands Operations, Hires Two New Vice Presidents

PR Newswire - USA; Jan 09, 2002

The producer finance division of Shell Capital Inc. (Shell Capital) is pleased to announce Clint Wetmore and John Works as the newest members of its Houston-based team.

"I am very pleased to have Clint and John as part of our team. The addition of such industry leaders to Shell Capital's organization is a clear indication of our strong dedication to be a leader in energy finance," said Michael Keener, director of Shell Capital. "Clint and John strengthen our position in North America and reinforce our commitment to global projects."

Clint Wetmore has joined the company as a vice president of business development. Previously, Wetmore was with Madison Energy Advisors as vice president of marketing, where he coordinated the marketing of more than \$500 million in asset divestments. Prior to this position, he worked for Cornerstone Ventures in the Corporate Finance department, where he participated in corporate divestments, midstream strategic planning and litigation support. He also worked with Lehman Brothers.

John Works has joined the company as a vice president, focusing on international projects. Works joins Shell Capital from Rompetrol, an integrated energy company in Romania, where he served as president and chief executive officer. Works has extensive experience in the oil and gas industry, as a corporate executive, investment banker and as an attorney. His work has focused on energy assignments in the former Soviet Union, Central Asia and the Middle East, most notably in oil field exploration, development, production, transportation and refinery projects.

The producer finance division of Shell Capital offers financial solutions to businesses involved in both the upstream and midstream sectors of the oil and gas business. Expert industry knowledge, including a full-time technical staff, is a key asset of Shell Capital's producer finance team. Shell Capital has concluded transactions in many parts of the world, including the United States, West Africa, Canada, and the Caspian region. To date, the Shell Capital producer finance group has closed transactions in excess of U.S. \$450 million.

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